

Holme Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	39065	39375				BALANCE B/F AGREES
2	Annual precept	23499	24503	1004	4%	No	
3	Total other receipts	3073	2156	-917	30%	Yes	Interest of £560 received in 2023-2024 due to change in bankers and Allotment Rental of £500 received in 2023-2024 after payment holiday due to COVID.
4	Staff Costs	9593	10362	768	8%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	16668	12829	-3839	23%	Yes	Extra Expenditure on Square Project £2000, Subscriptions £310, Asset Maintenance £900 and a new website £500 in 2023-2024
7	Balances carried forward	39375	42843	3468	9%	No	
8	Total Cash and Short Term Investments	39375	42843	3468	9%	No	
9	Total Fixed Assets and Long Term Investments	99120	99120	0	0%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)